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Interest Charge Rules

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010. INTEREST CHARGE.

01. Interest Charge on Late Accounts. An interest charge may be assessed on all accounts which are thirty (30) days past due from the initial billing date or the assessment due date. In cases of extreme financial hardship experienced by the debtor, the assessment may be waived. (4-22-91)

02. Interest Rate. The interest rate charged shall be twelve percent (12%) per annum. (4-22-91)

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