

THE OFFICE OF THE GOVERNOR

**EXECUTIVE DEPARTMENT
STATE OF IDAHO
BOISE**

EXECUTIVE ORDER NO. 2021-09

**DEFERRED COMPENSATION PROGRAM FOR EMPLOYEES OF THE STATE OF IDAHO;
REPEALING AND REPLACING EXECUTIVE ORDER NO. 2017-08**

WHEREAS, the Idaho Legislature, by and through the implementation of section 59-513, Idaho Code, has provided for the establishment of a Deferred Compensation Program; and

WHEREAS, a Deferred Compensation Program has been presented to and approved by the Board of Examiners of the State of Idaho by the Deferred Compensation Committee; and

WHEREAS, administrative entities on the state level are necessary for proper implementation and maintenance of the plan;

NOW, THEREFORE, I, Brad Little, the duly elected and sworn Governor of the State of Idaho, by virtue of the authority vested in me under the Constitution and the laws of the State of Idaho, do hereby order the following:

- 1. The Deferred Compensation Committee - comprised of a representative appointed by the Governor, a representative from the Office of the Attorney General, a representative from the Office of the State Controller, and a representative from the Office of the Secretary of State - is hereby named as the policymaking board for a Deferred Compensation Program subject to the authority vested by law in the Board of Examiners of the State of Idaho.*
- 2. The Deferred Compensation Committee shall make the following decisions concerning the implementation and maintenance of a Deferred Compensation Program subject to the approval of the Board of Examiners:*
 - a. Selection of a third-party administrator to administer the state's 457 plan, including a Roth option;*
 - b. Selection of product companies that sell or offer securities or other assets to the State of Idaho in accordance with a Deferred Compensation Program;*
 - c. Approval and monitoring of the marketing program to introduce and explain the Deferred Compensation Program to state employees;*
 - d. Review all summary reports produced by the Office of the State Controller and the third-party administrator to ensure proper accounting for all funds;*
 - e. Review on a yearly basis the viability of all product companies associated with the Deferred Compensation Program to determine if re-bidding is necessary.*
- 3. The Deferred Compensation Committee, through the third-party administrator, shall:*
 - a. Ensure that remittances of deferred moneys to the product companies are made from the periodic payroll;*
 - b. Review and sign all enrollments, change and claim requests;*
 - c. Keep or arrange to keep any necessary files concerning the Deferred Compensation Program;*
 - d. Communicate with the state employees concerning routine matters. This Executive Order shall cease to be in effect four years after its entry into force.*

This Executive Order shall cease to be in effect four years after its entry into force.



IN WITNESS WHEREOF, I have hereunto set my hand and caused to be affixed the Great Seal of the State of Idaho in Boise on this 9th day of June in the year of our Lord two thousand twenty-one.

BRAD LITTLE
GOVERNOR

LAWRENCE DENNEY
SECRETARY OF STATE