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**IDAPA 59
TITLE 01
Chapter 07**

**59.01.07 - MISCELLANEOUS RULES OF THE PUBLIC EMPLOYEE
RETIREMENT SYSTEM OF IDAHO (PERSI)**

**Subchapter A--General Provisions
(Rules 0 through 25--General Provisions)**

000. LEGAL AUTHORITY (Rule 0).

All PERSI rules are adopted under the legal authority of Sections 50-1507, 50-1508, 50-1524, 59-1301, 59-1305, 59-1314, 59-1372, 59-1383, 59-1392, 72-1405, and 72-1406, Idaho Code. (1-1-94)

001. TITLE AND SCOPE (Rule 1).

The title of this chapter is PERSI Miscellaneous Rules. (1-1-94)

002. WRITTEN INTERPRETATIONS--AGENCY GUIDELINES (Rule 2).

Written interpretations of these rules, to the extent they exist, are available from PERSI, at the following locations:

PERSI Boise Office
607 North Eighth Street
Boise, Idaho 83702
Phone: 208/334-3365 or 1-800-451-8228
Fax: 208/334-4026

PERSI Pocatello Office
850 E. Center, Suite D
Pocatello, Idaho 83201
Phone: 208/236-6225 or 1-800-762-8228
Fax: 208/236-6159

PERSI Coeur d'Alene Office
2005 Ironwood Parkway, Suite 142
Coeur d'Alene, Idaho 83814
Phone: 208/769-1474 or 1-800-962-8228
Fax: 208/769-1476 (5-6-94)

003. ADMINISTRATIVE APPEAL (Rule 3).

Administrative appeals are conducted pursuant to PERSI Rules of Administrative Procedure, IDAPA 59.01.01, Rules 101 through 104 and 150 through 789. (1-1-94)

004. PUBLIC RECORDS ACT COMPLIANCE (Rule 4).

All rules required to be adopted by this chapter are public records. (1-1-94)

005. DEFINITIONS (Rule 5).

PERSI adopts through incorporation by reference as if set forth fully herein all of the definitions listed in Eligibility Rules of the Public Employee Retirement System of Idaho, IDAPA 59.01.02, Rule 5. (1-1-94)

006. CITATION (Rule 6).

The official citation of this chapter is IDAPA 59.01.07.000, et seq. For example, this section's citation is IDAPA 59.01.07.006. In documents submitted to PERSI or issued by PERSI these rules may be cited as PERSI Miscellaneous Rule and action number less leading zeros. For example, this rule may be cited as PERSI Miscellaneous Rule 6. (1-1-94)

007. EFFECTIVE DATE (Rule 7).

Unless otherwise indicated in the bracketed material following each rule, the effective date of every rule in this chapter is January 1, 1994. (1-1-94)

008. -- 099. (RESERVED).

100. REGULAR INTEREST (Rule 100).

The Board shall review the regular interest in June and December of each year. For the month the review is performed, the Board shall determine the average interest rate credited in the Boise, Idaho, area to one (1) and two (2) year certificates of deposits with a five thousand dollar (\$5,000) minimum balance. The Board shall adopt this average rate, rounded to the nearest quarter percent (1/4%), as the regular interest rate, with an effective date starting the first of the month following the review. Statutory References: Sections 59-1302(26), 59-1331, and 59-1335, Idaho Code, Cross References: (Amended (7-1-95, 9-26-95) (3-20-97)

101. REGULAR INTEREST--MEMBER CONTRIBUTIONS--REPAYMENT (Rule 101).

Regular interest as defined in Section 59-1302(26), Idaho Code, and Rule 100, in this chapter, shall be credited to a member's accumulated contributions. Additionally, regular interest, as defined in Section 59-1302(26), Idaho Code, and Rule 100, in this chapter, may be charged to the member on repayment of separation benefits, delinquent employee contributions, and other amounts owed to PERSI by the member. Statutory Reference: Sections 59-1305(16), 59-1331(2), and 59-1360, Idaho Code. Cross References: (1-1-94)

102. -- 999. (RESERVED).