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000. LEGAL AUTHORITY.

The Secretary of State is authorized under section 67-903, Idaho Code, to adopt rules. (7-1-93)

001. -- 010. (RESERVED).

011. RENEWAL TERMS.

A corporate name reservation may be renewed at or after the expiration of any four month reservation period by filing a new name reservation in writing, along with the required fee; provided that at the end of any such reservation period there is not on file in the office of the Secretary of State a competing name reservation which is to take effect at the expiration of the existing reservation. Competing reservations will have priority in order of receipt. Examples follow. (7-1-93)

01. Standby Reservation. On January 2, A reserves the name Acme, Inc. On March 2, B files a name reservation for the name Acme, Inc., to take effect upon the expiration of A's reservation. Unless A files the articles of incorporation for Acme, Inc. by May 2, B's reservation becomes effective on May 3, and A cannot renew. (7-1-93)

02. Priority Over Renewal. On January 2, A reserves the name Acme, Inc. On April 15, A files a renewal, to take effect upon the expiration of the first reservation period. On April 30, B files a name reservation for the name Acme, Inc. to take effect upon the expiration of A's name reservation. On May 3, B's name reservation becomes effective because it was on file at the expiration of A's existing reservation. (7-1-93)

03. Priority Among Standby Reservations. On January 2, A reserves the name Acme, Inc. On March 2, B files a name reservation for Acme, Inc. On April 2, C files a name reservation for the name Acme, Inc. On May 3, B's reservation takes effect because it was filed before C's reservation and therefore had priority. (7-1-93)

012. -- 999 (RESERVED).