



Eric Milstead  
Director

# Legislative Services Office

## Idaho State Legislature

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### MEMORANDUM

**TO:** Rules Review Subcommittee of the Senate Commerce & Human Resources Committee and the House Commerce & Human Resources Committee  
**FROM:** Principal Legislative Research Analyst - Ryan Bush  
**DATE:** June 10, 2015  
**SUBJECT:** PERSI (Public Employee Retirement System of Idaho)

IDAPA 59.01.03 - PERSI Contribution Rules - Proposed Rule (Docket No. 59-0103-1402)

IDAPA 59.01.03 - PERSI Contribution Rules - Proposed Rule (Docket No. 59-0103-1403)

**(1) 59.01.03 - PERSI Contribution Rules - Proposed Rule (Docket No. 59-0103-1402)**

The Public Employee Retirement System of Idaho (PERSI) submits notice of proposed rulemaking at IDAPA 59.01.03 - PERSI Contribution Rules. This rule change eliminates scheduled increases in contribution rates for employers and employees and revises the description of the total rate for the Firefighter Retirement Fund employer rate.

PERSI states that negotiated rulemaking was not conducted because it would have been inconsistent with the Retirement Board's exclusive fiduciary responsibility for plan operations. There is no fiscal impact associated with this rulemaking.

The proposed rule appears to be within the statutory authority granted to PERSI in Sections 59-1314(1) and 72-1405, Idaho Code.

**(2) 59.01.03 - PERSI Contribution Rules - Proposed Rule (Docket No. 59-0103-1403)**

The Public Employee Retirement System of Idaho (PERSI) submits notice of proposed rulemaking at IDAPA 59.01.03 - PERSI Contribution Rules. This rule change reduces the excess merger cost portion of the Firefighter Retirement Fund employer rate and revises the description of the total rate.

PERSI states that negotiated rulemaking was not conducted because it would have been inconsistent with the Retirement Board's exclusive fiduciary responsibility for plan operations. There is no fiscal impact associated with this rulemaking.

The proposed rule appears to be within the statutory authority granted to PERSI in Sections 59-1314(1) and 72-1405, Idaho Code.

cc: PERSI (Public Employee Retirement System of Idaho)  
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