

IDAPA 01 – BOARD OF ACCOUNTANCY

01.01.01 – IDAHO ACCOUNTANCY RULES

DOCKET NO. 01-0101-1801

NOTICE OF INTENT TO PROMULGATE RULES – NEGOTIATED RULEMAKING

AUTHORITY: In compliance with Sections 67-5220(1) and 67-5220(2), Idaho Code, notice is hereby given that this agency intends to promulgate rules and desires public comment prior to initiating formal rulemaking procedures. This negotiated rulemaking action is authorized pursuant to Section 54-204(1), Idaho Code.

MEETING SCHEDULE: A public meeting on the negotiated rulemaking will be held as follows:

NEGOTIATED RULEMAKING MEETING (LIVE)

Wednesday, July 18, 2018 - 2:00 pm (MDT)

**ISBA Office
3101 W. Main Street, Suite 210
Boise, ID 83702**

TELECONFERENCE CALL-IN 2:00 pm (MDT)

**Toll Free: 1-877-820-7831
Participant Code: 957362**

The meeting site will be accessible to persons with disabilities, if needed. Requests for accommodation must be made not later than five (5) days prior to the meeting to the agency address below.

METHOD OF PARTICIPATION: Persons wishing to participate in the negotiated rulemaking must do the following:

Interested members of the public who wish to participate must submit any written comments, questions, recommendations, or ideas to the Board of Accountancy, PO Box 83720 Boise, ID 83720-0002, or by email to isba@isba.idaho.gov. Individuals may also attend the public meeting to be conducted on the above date during which the Idaho Board of Accountancy will allow oral recommendations or comments.

Upon conclusion of the negotiated rulemaking, any unresolved issues, all key issues considered, and conclusion reached during the negotiated rulemaking will be addressed in a written summary. The summary will be made available to interested persons who contact the agency or, if the agency chooses, the summary may be posted on the agency website.

DESCRIPTIVE SUMMARY AND STATEMENT OF PURPOSE: The following is a statement in nontechnical language of the substance and purpose of the intended negotiated rulemaking and the principal issues involved:

Rule 606: This rule is being updated to reflect that a firm/licensee that is advised by a peer reviewer or team captain that a grade of pass with deficiencies or fail will be recommended on their peer review must notify the Board within 30 days of said advisement. Amending this rule is needed to 1) help protect the public, those that rely on reports issued by CPAs and 2) to help firms/licensees be in compliance when issuing peer reviewable services for clients.

Rule 617: This rule is being amended to help the Board take appropriate action to protect the public should the Board determine through the peer review process that a firm/licensee's performance and/or reporting practices are not or may not be in accordance with applicable professional standards.

ASSISTANCE ON TECHNICAL QUESTIONS, SUBMISSION OF WRITTEN COMMENTS, OBTAINING DRAFT COPIES: For assistance on technical questions concerning this negotiated rulemaking or to obtain a preliminary draft copy of the rule text, contact Kent A. Absec, Executive Director at (208) 334-2490. Materials pertaining to the negotiated rulemaking, including any available preliminary rule drafts, can be found on the ISBA web site at the following web address: <https://isba.idaho.gov/>.

Anyone may submit written comments regarding this negotiated rulemaking. All written comments must be directed to the undersigned and must be delivered on or before July 18, 2018.

Dated this 25th day of May, 2018.

Kent A. Absec, Executive Director
Idaho State Board of Accountancy
3101 W. Main St., Suite 210
Boise, ID 83702
P.O. Box 83820
Boise, Idaho 83720-0002
Phone: (208) 334-2490
Fax: (208) 334-2615
E-mail: kent.absec@isba.idaho.gov