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Idaho State Legislature

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MEMORANDUM

TO: Rules Review Subcommittee of the Senate Commerce & Human Resources Committee and the House Business Committee

FROM: Senior Legislative Research Analyst - Elizabeth Bowen

DATE: October 12, 2016

SUBJECT: Department of Insurance

IDAPA 18.01.56 - Rebates and Illegal Inducements to Obtaining Title Insurance Business Rules - Proposed Rule (Docket No. 18-0156-1601)

The Department of Insurance submits notice of proposed rulemaking at IDAPA 18.01.56. The proposed rule makes several changes to existing rules relating to title insurance, including:

- Adding a definition of social media, and clarifying the manner in which a title entity may use social media to promote its business;
- Clarifying that photographs of a property may be used in listing packages;
- Permitting a title entity to provide licensed attorneys and appraisers with the last deed of record;
- Revising requirements on advertising and self-promotion; and
- Removing a reference to code that is no longer applicable.

Negotiated rulemaking was conducted, and there is no anticipated negative fiscal impact on the state general fund. This rulemaking appears to be within the authority granted by Section 41-211, Idaho Code.

cc: Department of Insurance
Thomas A. Donovan