



Eric Milstead
Director

Legislative Services Office

Idaho State Legislature

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MEMORANDUM

TO: Rules Review Subcommittee of the Senate Commerce & Human Resources Committee and the House Business Committee

FROM: Senior Legislative Research Analyst - Elizabeth Bowen

DATE: October 06, 2016

SUBJECT: Department of Insurance

IDAPA 18.01.48 - Rule to Implement the Privacy of Consumer Financial Information - Temporary and Proposed (Docket No. 18-0148-1601)

The Department of Insurance submits notice of temporary and proposed rulemaking at IDAPA 18.01.48. The rule provides that insurers and producers do not have to send an annual privacy notice to their customers if, since the last notice:

- The policies regarding disclosure have not changed; and
- The customer's practice has not changed.

Negotiated rulemaking was not conducted because the rule confers a benefit. The Governor found justification for the temporary rule also because it confers a benefit. There is no anticipated negative fiscal impact on the state general fund. This rulemaking appears to be within the authority granted by section 41-211, Idaho Code.

cc: Department of Insurance
Thomas A. Donovan