

IDAPA 18 - IDAHO DEPARTMENT OF INSURANCE

18.01.46 - RECOGNITION OF NEW ANNUITY MORTALITY TABLES FOR USE IN DETERMINING RESERVE LIABILITIES FOR ANNUITIES AND PURE ENDOWMENT CONTRACTS

DOCKET NO. 18-0146-1401

NOTICE OF INTENT TO PROMULGATE RULES - NEGOTIATED RULEMAKING

AUTHORITY: In compliance with Sections 67-5220(1) and 67-5220(2), Idaho Code, notice is hereby given that this agency intends to promulgate rules and desires public comment prior to initiating formal rulemaking procedures. This negotiated rulemaking action is authorized pursuant to Sections 41-211 and 41-612, Idaho Code.

MEETING SCHEDULE: A public meeting on the negotiated rulemaking will be held as follows:

Thursday, July 24, 2014, 2:00 p.m. (MDT)

**Idaho Department of Insurance
700 W. State Street - 3rd Floor
Boise, Idaho 83720**

The meeting site will be accessible to persons with disabilities. Requests for accommodation must be made not later than five (5) days prior to the hearing, to the agency address below.

METHOD OF PARTICIPATION: Interested persons wishing to participate in the negotiated rulemaking must respond to this notice by contacting the undersigned either in writing (paper or email) or by calling the phone number listed below, and/or by attending the public meeting.

Upon completion of the negotiated rulemaking, any unresolved issues, all key issues considered, and conclusions reached during the negotiated rulemaking will be addressed in a written summary and made available upon request.

DESCRIPTIVE SUMMARY: The following is a statement in nontechnical language of the substance and purpose of the intended negotiated rulemaking and the principal issues involved:

Amends Rule 46 to adopt the NAIC 2012 individual annuity reserve table (2012 IAR), per NAIC Model Regulation 821, for annuities issued January 1, 2015 and later.

ASSISTANCE ON TECHNICAL QUESTIONS, SUBMISSION OF WRITTEN COMMENTS, OBTAINING COPIES: For assistance on technical questions concerning this negotiated rulemaking or to obtain a copy of the preliminary draft of the text of the proposed rule, contact Thomas Donovan, tom.donovan@doi.idaho.gov 208-334-4214. Once available, drafts of the rulemaking will be posted on the Idaho Department of Insurance web site: www.doi.idaho.gov.

Additionally, interested persons may submit written comment directed to the undersigned, which must be delivered on or before Friday, July 25, 2014.

DATED June 9, 2014

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